



AEROSPACE in EUROPE

2020

THE RISKS

AIG offers coverages for :

- **General Aviation**
- **Maintenance, Repair, Overhaul**
- **Manufacturers and suppliers**
- **Airports and ground services**

GENERAL AVIATION



GENERAL AVIATION

- DEFINITION:

Aircrafts with less than 45 passengers seats.

Piloted by professional pilots.

Activities can be industrial aid, executive charters or commercial.

Airplanes (jet or turboprop engines), or helicopters.



GENERAL AVIATION

AIG UNDERWRITING APPETITE:

1- Business jets: Dassault, Cessna Citation, Hawker, Gulfstream, Bombardier...



GENERAL AVIATION

2 – turboprops: single or twin engines such as



GENERAL AVIATION

3 – helicopters: turbine engine only, single or multi-engine.



GENERAL AVIATION

- ➔ AIG capacity

 - Hull value up to US \$ 60M

 - Liability US \$ 750 Million

 - for a 100% share according to the quality of risk.

- ➔ 2 questionnaires: one for « fixed wing » (airplanes) and one for rotor wing (helicopters)

- ➔ Our wording: AVN1 type, market standard. Including Hull War, Liability War, spares, Personal Accident coverages.

GENERAL AVIATION

WE WILL DECLINE except if portfolio or fleet policy:

1 – Individual AIRCRAFT with value less than € 1,000,000.

**2 - light aviation: private airplanes or helicopters with piston engines
(single or twin)**



GENERAL AVIATION

we will decline :
ultralights



GENERAL AVIATION

we will decline :

parachute



MAINTENANCE



MAINTENANCE

- Activity certified and controled by EASA: European Aviation Safety Agency.
- No quotation can be given without a copy of the EASA PART 145 certificate .
- Our target: companies working on business jets or turboprop airplanes; or companies sub-contractor to airlines.
- **We will decline**
 - MRO of light aviation
 - **companies conducting test flights** without waiver of liability, and without being named additionnal insured of their clients policy.

MAINTENANCE

- AIG capacity: up to USD 750M.
- Maximum line of 25%, to be advised on a case by case basis due to the criticality of activity.
- wording: Ariel Form with Premises, Hangarkeeper and Product liability. Possible war risk liability extension.

PRODUCTS



PRODUCTS

- for Aerospace manufacturers and their suppliers.
- AIG capacity: up to USD 750M . Maximum line of 100%.
- wording : product liability without deductible. Grounding extension (USD 125 millions) . Possible endorsement for premises or hangarkeeper liability, or product recall, or war risks liability.
- **We will decline**: all activity can be quoted with the exception of lights aircraft manufacturers.

AIRPORTS & SERVICES



AIRPORTS

We can insure all categories of airports. Domestic or international. VIP or charter. Passengers or cargo.

We can offer liability coverages for Contractors (construction work) on airport premises.



AIG capacity: up to USD 750M. Maximum line of 100%.

AIR TRAFFIC CONTROL : to be advised.

GROUND SERVICES

Activities are very diverse:

Cabin service

These services ensure passenger comfort. The cabin cleaning is the main job in the cabin service. They include such tasks as cleaning the passenger cabin and replenishment of on-board consumables or washable items such as soap, pillows, tissues, blankets, etc.

Catering

Catering includes the unloading of unused food and drink from the aircraft, and the loading of fresh food and drink for passengers and crew.

Ramp service

this includes services on the ramp or apron, such as:

Guiding the aircraft into and out of the parking position (by way of aircraft marshalling),

Towing with pushback tractors ,Lavatory drainage, Water cartage (to refill fresh water tanks).

GROUND SERVICES

- [Air conditioning](#) (more common for smaller aircraft)
- Airstart units (for starting engines)

other service

- Luggage handling, usually by means of [beltloaders](#) and [baggage carts](#)
- Gate checked luggage, often handled on the tarmac as passengers disembark
- [Air cargo](#) handling, usually by means of cargo dollies, and cargo loaders
- [Catering](#) trucks
- [Refueling](#), which may be done with a refueling tanker truck or refuelling pumper
- Ground power (so that engines need not be running to provide aircraft power on the ground)
- Passenger stairs (used instead of an [aerobridge](#) or [airstairs](#), some budget airlines use both to improve turnaround speed)
- Wheelchair lifts, if required
- Hydraulic mules (units that provide hydraulic power to an aircraft externally)
- [De-icing](#)

GROUND SERVICES

Passenger service

- This includes services inside the [airport terminal](#) such as:
- Providing check-in counter services for the passengers departing on the customer airlines.
- Providing Gate arrival and departure services. The agents are required to meet a flight on arrival as well as provide departure services including boarding passengers, closing the flight, etc.
- Staffing the Transfer Counters, Customer Service Counters, Airline Lounges, etc.

Field operation service

- This service dispatches the aircraft, maintains communication with the rest of the airline operation at the airport and with [Air Traffic Control](#).

GROUND SERVICES

- AIG capacity: up to USD 750M
- Maximum line of 100%.
- wording: Ariel Form with Premises, Hangarkeeper's and Product liability.
- Extensions: War risk Liability, Motor Vehicles Liability (damages to aircraft, passengers and cargo).



Bring on tomorrow



INFORMATION REQUIRED

- The minimum info below are mandatory:
 - name and adress of client
 - precise activity
 - aerospace turnover
 - main aviation clients
 - is it currently insured?
 - inception date? (our quotes are only valid 30 days)
 - have they been involved in an accident, are they aware of any claims pending (answer in writing).



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