

TRANSLATION

THEFT CLAUSE

The insurers shall pay all losses of and physical damage to the interests insured – including the expenses referred to in article 3 of the “Dutch Bourse Cargo Policy 2006” – caused by:

1. theft, missing, embezzlement.
2. disappearance and non-delivery of entire packages.

Damage or loss consisting of differences in weight, shrinkage, evaporation and the like shall not be covered, unless such damage or loss has been caused by a peril insured against.

Without prejudice however to the exclusions mentioned in the articles 16, 17 and 24 “Inherent vice”, “Evident negligence by an insured party” and “Free of war risks and strike risks” of the conditions “Dutch Bourse Cargo Policy 2006”.

In case of differences between the wording of these conditions and the “Theft Clause (Diefstal clause), which was filed on 7th December 2005 with the Dutch Insurance Exchange Association, the provisions of the latter shall prevail.

This clause has been translated from the original Dutch wording. In case of differences between the wording of this clause and the original Dutch wording, the provisions of the latter shall prevail.

The wording of the Bourse conditions is available via the website of the VNAB (Dutch Insurance Exchange Association), www.vnab.nl.